

**Pre-Contract Credit Information**  
**(Standard European Consumer Credit Information)**

**1. Contact Details**

Creditor	V Gates Ltd, trading as Forces Loans (Company number: 3573673)
Registered Address	923 Finchley Road, London, NW11 7PE
Correspondence Address	PO Box 35540, London, NW4 2YT
Telephone	0800 619 2274 or 0330 700 9999 (+44 208 922 5258 from abroad)
Email Address	<a href="mailto:info@forcesloans.co.uk">info@forcesloans.co.uk</a>
Fax	0208 922 7021
Web Address	<a href="http://www.forcesloans.co.uk">http://www.forcesloans.co.uk</a> (access code: MIL)
Office Opening Hours	09:00am – 18:00pm, Monday to Friday
Intermediary	-

**2. Key features of credit product**

Type of Credit	Fixed Sum Credit
Total Amount of Credit. This means the amount of credit to be provided under the proposed credit agreement	£300.00
How and when credit would be provided	After approval, we will deposit the funds for your new loan directly into your designated bank account. You will receive the funds that same day (must be received by 16:30pm, Monday to Friday).
The duration of the credit agreement	The agreement has a minimum duration of 10 days and a maximum duration of 5 pay periods, or 150 days.  You have selected to repay over 2 pay periods
Repayments	During the application procedure, you will be asked to confirm how many pay periods you wish to repay the loan over (maximum 5 pay periods). If you decide to repay within 1 pay period, the amount of repayment will be equal to the sum of the total amount borrowed plus the applicable interest of 0.8% per day and will be repayable on your next payday. If you decide to spread the repayments over two (2) to five (5) pay periods, the borrowed loan amount will be divided equally between the number of pay periods selected. The amount of each repayment will equal the sum of the capital instalment plus the applicable interest of 0.8% per day of the open amount for that pay period.
The total amount you will have to pay. This means the amount you have	The total amount payable is the sum of the loan amount borrowed and any interest payable; for example, if you borrow £300.00 for 30 days, you will repay £372.00 (£300.00 + £72.00)

borrowed plus interest and other costs.	<p>daily interest).</p> <p>If you borrow £300.00 for 3 pay periods, you will repay £444.00 (this figure assumes loan drawdown on the 01<sup>st</sup> of the month, repayment date on the last working day of each month and a period of 30 days between each repayment date).</p> <p>The total repayment amount will always be shown on your Loan Agreement.</p> <p>For the loan amount and duration selected, you will repay £000.00</p>
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### 3. Costs of the credit

The rates of interest which apply to the credit agreement.	Daily interest at the rate of 0.8% is charged on the outstanding borrowed loan amount.
Annual Percentage rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers	<p>Representative 1386.69% APR.</p> <p>The actual APR will always be shown on your Loan Agreement.</p>
Charges for using a specific payment method	-
Costs in the case of late payments	<p>If you default on payments, our charges are as follows:</p> <p>£15.00 missed payment fee if payment fails on the due date. In the event that a payment is missed, we have the right to charge interest as long as any part of the loan remains outstanding, at a rate no higher than the rate applicable under the agreement. Interest will continue to accrue on your balance at a rate of 0.8% per day (80p per day per £100.00 capital open) from the due date until either payment is received or for a maximum of 60 days if payment is not received or if we can't reach a fair agreement in the meantime. This rate will not be adjusted.</p>
Consequences of missing payments	<p>Warning: Late or missing payments could cause you serious money problems and have severe consequences, such as legal proceedings being instigated, and make obtaining credit more difficult and/or more expensive in the future. For help, go to <a href="http://moneyadviceservice.org.uk">moneyadviceservice.org.uk</a></p>

### 4. Other important legal aspects

Right of Withdrawal	You have the right to withdraw from the credit agreement before the end of 14 days beginning from the day after the day on which the agreement is made.
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Early repayment	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency	If we decide not to proceed with a prospective regulated consumer credit agreement on the basis of information from a credit reference agency we must, when informing you of the decision, inform you that it has been reached on the basis of information from a credit reference agency and the particulars of that agency.
Right to a draft credit agreement	You have the right, upon request, to obtain a copy of the draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.

## 5. Additional information to be given in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number	Authorised and Regulated by the Financial Conduct Authority (FCA) under Firm Registration Number is 674017
The supervisory authority	The Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS is the supervisory authority
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English Law
The law applicable to the credit agreement and/or the competent court.	The laws of England and Wales will apply (except where the Debtor is in Scotland in which case Scottish law will apply)
Language to be used in connection with your agreement.	The contractual terms and conditions, and the prior information, are in English. The Creditor undertakes, with the Debtor's agreement, to communicate with the Debtor in English for the duration of the credit agreement
(c) concerning redress	
Access to out-of-court complaint and redress mechanism	You have the right to complain to the Financial Ombudsman Service (FOS) in respect of the credit agreement or any dealings with the Creditor. Write to: the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR or telephone 0845 080 1800.